



AIRPORTUGAL

STATEMENT

INFORMATION ABOUT THE DECLARATION OF INSOLVENCY OF SPdH – SERVIÇOS
PORTUGUESES DE HANDLING, S.A. (GROUNDFORCE PORTUGAL)

Lisbon, August 4, 2021

Under the terms and for the purposes of Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and Article 248-A(1) of the Portuguese Securities Code (“*Código dos Valores Mobiliários*”), Transportes Aéreos Portugueses, S.A. (“**TAP**”), informs the market and the general public that:

Bearing in mind the release published on May 10 2021 about the filing by TAP for the insolvency of **SPdH - Serviços Portugueses de Handling, S.A.**, also known by its trademark **Groundforce Portugal (“SPdH”)**, on the date hereof the court decided to declare SPdH insolvent in the case 11437/21.1T8LSB pending before the Commercial Court of Lisbon of the Judicial Court of the District of Lisbon – Judge 2.

Notwithstanding the possibility of the court’s decision being appealed in accordance with the relevant legal provisions, the procedural steps of the insolvency proceedings will ensue, with the highlight on the following topics:

- (i) the declaration of insolvency does not determine, on its own, the termination of the employment agreements with SPdH’s workers nor the suspension of long term services agreements of SPdH, including the groundhandling services agreement with TAP;
- (ii) if it proves viable, the possibility of the continuity of SPdH's activity may be evaluated in the insolvency proceedings and the creditors may decide to approve a recovery plan of this company.

This information is also available on TAP's website at: <https://www.flytap.com/>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.

Alexandra Reis

Representative for the Relations with Capital Markets and CMVM

Phone: +351 218 415 979

Email: investors@tap.pt

Transportes Aéreos Portugueses, S.A.

Aeroporto de Lisboa, Edifício 25, 1700-008 Lisboa - Telef.:21 841 50 00 – Fax: 21 841 6095

Capital Social €503.500.000,00 Euros / Capital Próprio negativo €1.371.466.128,00 / N° único de Matrícula e registo na Cons. Reg. Com. Lisboa 500278725