

STATEMENT
INFORMATION ON THE EUROPEAN COMMISSION DECISIONS

Lisbon – 11 February 2022

Under the terms and for the effects of article 17(1), of the (EU) Regulation 596/2014, from the European Parliament and the Council, of 16 April 2014, and article 248A(1) of the Portuguese Securities Code, Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the public in general that:

The European Commission has released the non-confidential version of Decision SA.60165-2021/C (ex 2021/N) of the Commission, on the state aid for the restructuring of TAP, dated 21 December 2021 (“Decision”), available for consultation here:

https://ec.europa.eu/competition/state_aid/cases1/202207/SA_60165_C036DE7E-0000-C67F-9BD8-F585BE03EBD8_300_1.pdf

As provided under said Decision, TAP has appointed ALCIS ADVISERS GmbH, represented by David Cayet (david.cayet@alcis-advisers.com) and Dr. Ulrich Puls (ulrich.puls@alcis-advisers.com), with registered office at Fasanenstr. 73, D - 10719 Berlin, Germany, as the Monitoring Trustee, to monitor TAP’s compliance with the commitments undertaken by the Portuguese Republic under the Decision and report to the European Commission thereon.

The European Commission also released the non-confidential versions of Decisions SA.63402 (2021/N) and SA.100121 (2021/N) of the Commission, on Covid-19 compensation, dated 21 December 2021 and 22 December 2021 respectively, available for consultation here:

- (i) https://ec.europa.eu/competition/state_aid/cases1/202207/SA_63402_707CDD7E-0000-CA6C-809D-D1F10FE7FD93_119_1.pdf
- (ii) https://ec.europa.eu/competition/state_aid/cases1/202207/SA_100121_4079DD7E-0000-C66B-9F23-0A41120D99DA_50_1.pdf

This information is also available on TAP’s website at: <https://www.flytap.com/>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.

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