



**STATEMENT
INFORMATION ON THE ANNUAL SHAREHOLDERS' MEETING**

Lisbon – 31 May 2022

Under the terms and for the purposes of article 17(1), of the (EU) Regulation 596/2014, from the European Parliament and the Council, of 16 April 2014, and article 29-K(1)(g) of the Portuguese Securities Code, Transportes Aéreos Portugueses, S.A. (“**TAP**”), informs the market and the public in general that:

On the present date, the Annual General Shareholders Meeting of TAP was held and, as this meeting the following decision were taken by the sole shareholder of TAP (the Portuguese Republic, through the Directorate General of Treasury and Finance):

- Approval of the management report and accounts, on an individual and consolidated basis, referring to the financial year ended on 31 December 2021 (as disclosed on April 11, 2022 and on May 17, 2022, and as available on TAP’s website);
- Approval of the proposal to transfer the net losses in the amount of EUR – 1.430.551.041 to the retained earnings account;
- Approval of a vote of confidence in the management and supervisory corporate bodies and in the respective members in office on the date hereof, as well as in the Auditor;
- Acknowledgement of the loss of half of TAP’s share capital and of the measures available under article 35 of the Portuguese Companies Code (namely winding-up, reduction of the share capital or contributions to strengthen capital coverage) and approval of the proposal for not to take any measure in this moment, considering that the measures to adopt are defined in the Restructuring Plan of TAP Group approved by the European Commission.

This information is also available on TAP’s website at: <https://www.flytap.com/>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.

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