

**STATEMENT
SHAREHOLDER RESOLUTIONS (OPERATIONS ON CAPITAL, ANCILLARY CONTRIBUTIONS AND
AUTHORISATION TO ISSUE BONDS)**

Lisbon – 22 October 2024

For all due purposes, Transportes Aéreos Portugueses, S.A. (“**TAP**”) informs the market and the public in general that, with the aim of enabling TAP to access capital markets and for it to be able to issue bonds during the 2024 financial year, the Directorate-General of Treasury and Finances, as the single shareholder of TAP took the following unanimous written resolution:

- a) Approve a reduction of share capital of TAP from its current €980,000,000 to €313,600,000 through the reduction of the nominal value of the shares from €5 to €1.60 per share, being €323,400,000 for loss absorption and €343,000,000 for the special purpose of extinguishing the obligation of the Portuguese Republic to pay the last tranche of the share capital subscribed by it on 27 December 2022, in exchange for the assumption of the obligation, by the Portuguese Republic, to pay an equal amount by way of ancillary capital contributions subject to the regime of supplementary capital contributions by 18 December 2024, within the scope of the capital reinforcement operation provided previously and without resulting in any additional liability for the State.
- b) Set at €400,000,000 the maximum limit that can be decided by the Board of Directors of TAP, during the calendar year of 2024, for the issuance of bonds or other securities by TAP.

This information is also available on TAP’s website at: <https://www.flytap.com/>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.