



## STATEMENT

### TAP AIR PORTUGAL ANNOUNCES COMPLETION OF A SHARE CAPITAL INCREASE IN THE AMOUNT OF 343 MILLION EUROS

Lisbon – January 22, 2025

Transportes Aéreos Portugueses, S.A. (“**TAP**”) informs the market and the public in general that it has become aware on January 21, 2025, of the unanimous written decision taken on January 17, 2025 by its sole shareholder, the Portuguese Republic, through the Directorate-General of the Treasury and Finance, regarding the increase of TAP’s share capital by way of a cash contribution in the amount of €343,000,000 (three hundred and forty-three million euros), in substitution for its obligation to make a supplementary capital contribution of the same amount. TAP’s share capital, which is now fully subscribed and paid up, is therefore €656,600,000 (six hundred and fifty-six million and six hundred thousand euros), represented by 410,375,000 (four hundred and ten million, three hundred and seventy-five thousand) ordinary shares with a nominal value of €1.60 (one euro and sixty cents) each.

**TRANSPORTES AÉREOS PORTUGUESES, S.A.**