



**STATEMENT
STATE AID APPROVAL**

LISBON – 21 December 2021

Under the terms and for the purposes of Article 3, paragraph c) and of Article 4 (1), paragraph a) of CMVM Regulation no. 5/2008, Transportes Aéreos Portugueses, S.A. (“TAP”) informs the market and the public in general that:

Under the EU State Aid rules, on the date hereof, the European Commission approved: (i) a €2.55 billion of restructuring aid to enable the restructuring of Group TAP and TAP; and (ii) a €107.1 million aid to compensate TAP for damages suffered as a result of the coronavirus pandemic between 1 July 2020 and 30 December 2020.

Please see the European Commission press release, available at https://ec.europa.eu/commission/presscorner/detail/en/IP_21_7069

This information is also available on TAP’s website at <https://www.tapairportugal.com/en>.

TRANSPORTES AÉREOS PORTUGUESES, S.A.

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