

**STATEMENT**  
**RESULTS OF THE GENERAL ORDINARY BONDHOLDERS' MEETING**  
**“OBRIGAÇÕES TAP 2019-2023”**  
**ISIN PTTAPBOM0007**

LISBON – September 14, 2020.

Under the terms and for the purposes of Article 17(1) of Regulation (EU) no. 596/2014 of the European Parliament and the Council, of 16 April 2014, and of Article 248-A(1) of the Portuguese Securities Code (“Código dos Valores Mobiliários”), Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

After the occurrence of the General Ordinary Bondholders’ Meeting, by reference to the bond issuance “OBRIGAÇÕES TAP 2019-2023”, with ISIN PTTAPBOM0007, which has been scheduled to take place, on first call, today, September 14, 2020, by 5 p.m. (GMT+1) (“General Meeting”), the following resolutions have been adopted:

- Pursuant to Item One on the agenda of the General Meeting – *“To resolve on the appointment of the Bondholders’ common representative”* – the same was not subject to be resolved, since no proposal has been submitted regarding this item within the 5-day period counting from publication of the General Meeting notice (as previously detailed in such notice), which meant Item One of the agenda has been dismissed;
- Pursuant to Item Two on the agenda of the General Meeting (which became Item One on the agenda) – *“To resolve on the occasional waiver of the right to maintain the sole shareholder structure between TAP – Transportes Aéreos Portugueses, SGPS, S.A. and Transportes Aéreos Portugueses, S.A., as a result of the potential holding, directly through the Portuguese State, of shares representing Transportes Aéreos Portugueses, S.A.’s share capital”* – it was resolved to approve the proposal submitted by TAP’s Board of Directors, which has been passed with 16.321 votes in favour (correspondent to 96.58% of the votes cast), 578 votes against (correspondent to 3.42% of the votes cast) and with 20 abstentions.

This information is also available in TAP’s website at: <https://www.flytap.com/>

**TRANSPORTES AÉREOS PORTUGUESES, S.A.**

Raffael Guarita Quintas Alves  
*Representative for the Relations with Capital Markets and the CMVM*  
Phone: +351 218 416 127  
Email: [investors@tap.pt](mailto:investors@tap.pt)