

## STATEMENT

### INFORMATION OF SUMMON WITHIN THE SCOPE OF A PROTECTIVE MEASURE

LISBON – June 26, 2020.

Under the terms and for the purposes of Article 17(1) of Regulation (EU) no. 596/2014 of the European Parliament and the Council, of 16 April 2014, and of Article 248-A(1) of the Portuguese Securities Code (“Código dos Valores Mobiliários”), Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

On 25 June 2020, TAP and TAP – Transportes Aéreos Portugueses, SGPS, S.A. (“TAP SGPS”) have been formally summoned by the Supreme Administrative Court (*Supremo Tribunal Administrativo*), in the capacity of Interested Parties, in connection with Protective Judicial Proceeding nr. 55/20.1BALS.B. Within the scope of the mentioned judicial proceeding, the Claimants are Oporto Trade Association (*Associação Comercial do Porto – Câmara de Comércio e Indústria do Porto*) and Mr. Nuno Luís Cameira de Sousa Botelho, while the Defendant is the Council of Ministers (*Conselho de Ministros*).

The protective measure included in the above mentioned judicial proceeding requests, in broad terms, to inhibit the administrative act by which the Portuguese State intends to grant, or authorizes the granting, directly or through Parpública, Participações Públicas, SGPS, S.A., of the financial support to the Interested Party TAP SGPS or directly to its subsidiary, the other Interested Party TAP, as long as TAP is not able to ensure an equitable and proportional distribution of the flights operated by TAP from and to the different Portuguese airports. It further requests ensuring a minimum of 80% of the flights to Oporto airport as per the operation before the Covid-19 pandemics, with a proportional reduction considering TAP’s global network, including flights from and to Newark (USA), São Paulo, Rio de Janeiro, Madrid, Milan, Geneve, Munich, London, Zurich and Brussels.

According to the order delivered by reference to the abovementioned judicial proceeding, the Supreme Administrative Court:

- Preliminary accepted the protective measure, which means the Council of Ministers, in the capacity of Defendant, and TAP and TAP SGPS, in the capacity of Interested Parties, shall have 10 days to submit an objection;
- Determined that the Defendant shall not initiate or continue pursuing the execution of the administrative act with the abovementioned contents, and shall prevent, on an urgent basis, that the competent services or the interested parties proceed with the execution of the referred administrative act, unless if by way of a substantiated pleading to be submitted within 15 days it recognizes that the deferral of such execution would be severely detrimental for the public interest;
- Determined that the Defendant shall place on the case-file the documents requested by the Claimants;

- Dismissed the provisional granting of the protective measure as requested by the Claimants.

Given the above and pursuant to the applicable law, the Council of Ministers, in the capacity of Defendant, may carry out the abovementioned administrative act but it will only be able to initiate or continue pursuing its respective execution in case, by way of a substantiated pleading, recognizes that the deferral of such execution would be severely detrimental for the public interest.

This information is also available in TAP's website at: <https://www.flytap.com/>

### **TRANSPORTES AÉREOS PORTUGUESES, S.A.**

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