

## STATEMENT

### INFORMATION ON THE EXTENSION OF EXCEPTIONAL AND TEMPORARY MEASURES AIMED AT PROTECTING AND MAINTAINING JOBS

LISBON – April 27, 2020.

Under the terms and for the purposes of Article 17(1) of Regulation (EU) no. 596/2014 of the European Parliament and the Council, of 16 April 2014, and of Article 248-A(1) of the Portuguese Securities Code (“Código dos Valores Mobiliários”), Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

As previously disclosed to the market and the general public on April 1, 2020, within the context of a nearly full suspension of its operation, TAP’s Board of Directors has decided that, to better protect and maintain TAP’s workers jobs, as well as in the best interest of the company’s future, TAP should adhere to the package made available by the Portuguese Government to support the country and companies, as per Decree-Law nr. 10-G/2020, of March 26. This instrument establishes exceptional and temporary measures aimed at protecting and maintaining jobs, in the wake of Covid-19 pandemics.

As such, TAP has adopted exceptional and temporary work suspension and reduction of normal work period measures for its workers. These measures entered into force on April 2, 2020 and were applied for a 30-day period.

Considering that the conditions which led to the application of these measures have not changed in its vast majority, notably restrictions to citizens’ mobility all over the world and uncertainties regarding the activity upturn, TAP’s Board of Directors has decided to extend the measures consisting in the temporary work suspension and reduction of normal work period, for an additional 30-day period, which shall apply until May 31, 2020.

These specific measures shall add to the already announced initiatives such as controlling and reducing costs, including the suspension or delay of non-critical investments, the renegotiation of commercial agreements and respective payment schedules, cuts on incidental expenses, the suspension of new staff recruitment and promotions, as well as the implementation of temporary unpaid leave programs, which are still ongoing.

This information is also available in TAP’s website at: <https://www.flytap.com/>

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