

**TRANSPORTES AÉREOS PORTUGUESES, S.A.
€375,000,000 5.625% Senior Notes due 2024**

PAYMENT OF INTEREST – COUPON NUMBER 1

Notice is hereby given to the noteholders of TRANSPORTES AÉREOS PORTUGUESES, S.A. €375,000,000 5.625% Senior Notes due 2024 with ISINS PTTAPDOM0005 and PTTAPCOM0006, that from July 1, 2020, payment of interest in relation to coupon number 1 will be made, for the following amounts:

Gross Amount (*)

| | |
|---------------------|------------------|
| Per Unit (EUR) | 3,265.625 |
| Per Face Amount (%) | 3.265625 |

(*) Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

In accordance with the regulation of the Centralised System of Registration of Securities ("Central de Valores Mobiliários"), payment of interest will be made in relation to the Notes registered at the Centralised System of Registration of Securities (CVM Codes: TAPDOM and TAPCOM).

The paying agent nominated for this purpose is Citibank Europe PLC.

Lisbon, 24th June 2020

TRANSPORTES AÉREOS PORTUGUESES, S.A.