

“TAP 2019-2023” NOTES PAYMENT OF INTEREST – COUPON NUMBER 1

Notice is hereby given to the noteholders of “TAP 2019-2023” Notes with ISIN PTTAPBOM0007, that from December 27, 2019, payment of interest in relation to coupon number 1 will be made, with HAITONG BANK, S.A. as the Paying Agent, for the following amounts:

Gross Amount (*)

Per Unit (EUR)	21.875000000000
Per Face Amount (%)	2.187500000000

(*) Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

In accordance with the regulation of the Centralised System of Registration of Securities (“Central de Valores Mobiliários”), payment of interest will be made in relation to the Notes registered at the Centralised System of Registration of Securities (CVM Code: TAPBOM).

Lisbon, 9th December 2019

TRANSPORTES AÉREOS PORTUGUESES, S.A.