



**STATEMENT
PAYMENT OF THE SECOND TRANCHE OF THE SHARE CAPITAL INCREASE**

Lisbon – 4 January 2024

Under the terms and for the purposes of article 17(1), of the (EU) Regulation 596/2014, from the European Parliament and the Council, of 16 April 2014, and article 29-Q(3) of the Portuguese Securities Code, Transportes Aéreos Portugueses, S.A. (“**TAP**”) informs the market and the public in general that:

- a) The single shareholder of TAP – the Portuguese State, through the Directorate General of the Treasury and Finance – **made the payment of the second tranche**, in the amount of **EUR 343,000,000** (three hundred forty-three million euro), of the **share capital increase** through new entries in cash resolved on 27 December 2022;
- b) Consequently, the **share capital** of TAP of **EUR 980,000,000** (nine hundred eighty million euro) is now **paid-up** in a total of **EUR 637,000,000** (six hundred thirty-seven million euro);
- c) The payment of the third and last tranche of the referred share capital increase, in the amount of 343,000,000 (three hundred forty-three million euro) is still scheduled to occur on 20 December 2024.

TRANSPORTES AÉREOS PORTUGUESES, S.A.