

## STATEMENT

### MODIFICATION OF THE COMPOSITION OF THE BOARD OF DIRECTORS

LISBON – September 16, 2020.

Under the terms and for the purposes of Article 3, a) of CMVM Regulation no. 5/2008, Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

Following the notice of resignation submitted by the member of TAP’s Board of Directors, Mr. Antonoaldo Grangeon Trancoso Neves, and the acceptance, by the National Civil Aviation Authority (*Autoridade Nacional da Aviação Civil*) (“ANAC”), of the replacement of Mr. Antonoaldo Grangeon Trancoso Neves in the role of accountable manager (in accordance with Regulation no. 831/2010, of 8 November), TAP – Transportes Aéreos Portugueses, SGPS, S.A. (“TAP SGPS”), in its capacity as TAP’s sole shareholder, has appointed, today, Mr. Ramiro José Oliveira Sequeira as member of the Board of Directors of TAP, for the remainder of the current term of office (three-year period 2018-2020), with effect from September 17, 2020. As of tomorrow, Mr. Ramiro José Oliveira Sequeira will assume the role of President of TAP’s Executive Committee and TAP’s accountable manager.

TAP also informs that said notice of resignation submitted by Mr. Antonoaldo Grangeon Trancoso Neves takes effect on the date hereof (September 16, 2020).

It is further informed that Mr. Antonoaldo Grangeon Trancoso Neves has also submitted notice of his resignation from any other positions held in the governance structure of each of the remaining companies comprising TAP Group, including TAP SGPS, being Mr. Antonoaldo Grangeon Trancoso Neves therefore replaced by Mr. Ramiro José Oliveira Sequeira, with effect from September 17, 2020.

This information is also available in TAP’s website at: <https://www.flytap.com/>

### TRANSPORTES AÉREOS PORTUGUESES, S.A.

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